



General Assembly

January Session, 2001

Amendment

LCO No. 5901

Offered by:

SEN. FINCH, 22nd Dist.

To: Subst. Senate Bill No. 1015

File No. 238

Cal. No. 213

***"AN ACT CONCERNING THE DISPOSITION OF PROPERTIES IN
DEFAULT."***

1 In line 67, after "(1)" strike "Upon the lawful dissolution of any" and
2 insert the following in lieu thereof:

3 "Upon an action by the commissioner to preserve the state's interest
4 in any contract for financial assistance in any form that results in the
5 state acquiring title to any property, the commissioner, for the
6 purposes of operating the property, shall be considered to be an
7 eligible developer for the purpose of receiving state or federal financial
8 assistance on behalf of the property or its operation; (2) to do any acts
9 necessary or appropriate to enforce, on behalf of the state, legislative,
10 regulatory or contractual requirements."

11 Strike lines 68 to 95, inclusive, in their entirety